

Jasonville Farms HOA - 1/23/25 Special Meeting

AGENGA:

1. Opening Statement
2. Budget
3. Mr. Periera, Hirzel Law
4. Questions and Answers - time permitting

Meeting must be adjourned by 7:30pm.

Handout:

Agenda

Questions and Answers

Budget 2025

Expenses 2024

2025 Budget and Explanation
Special Meeting 1/23/2025

Office Supplies

4 letters a year with stamps

\$610.28 with current price of 73 cents per stamp

\$229.72 for paper, envelopes, and ink

Total: \$840

Professional Fees

\$7,000 for HOA Attorney at \$300 an hour and we budgeted for 2 hours a month, which comes to \$7,200, but some items are flat rate.

\$1,500 for the Special Q & A meeting with the HOA Attorney. We believe this meeting is in the best interest of the whole community so that members can hear from the Attorney and understand what the board has been working so hard on.

\$100 for CPA to file 2024 taxes

\$800 for Tax Attorney to file the Corporate Transparency Act

Total: \$9,400

Business Licenses and Permits

\$20 is the cost (LARA)

Landscaping and Groundskeeping

This includes mowing the parcel and entrance, mulch, weeding, sprinkler opening/closing, fall and spring clean-up, and sprinkler repair.

Total: \$4,620

Website and QuickBooks

\$13 for the domain name

\$99 for the website-This was just changed when we changed providers for the website to save on cost.

\$632 for Intuit QuickBooks

Total: \$744

Insurance

\$1,190 covers insurance for the HOA, board members, and common areas.

Total: \$1,190

Utilities

\$209.14 for water for the year 2024

\$370.99 for Consumers Energy for 2024

Total: \$580

PO Box

Total: \$160 per year for mailing purposes

Reserve

The reserve needs to be 10 percent at least, but due to pending possible penalties from the IRS for taxes not being filed, we have budgeted for 20 percent.

Total: \$4,606

2025 Budget Total: \$22,160

In regard to collections, on June 3, 2023, at the annual meeting, the homeowners requested "A line item in the budget for non-payment or collections, to show how much we are spending on them." They also requested paper notices and assessments(collections) to be sent. The amount per home is \$75 upfront from the HOA that will be recouped once bill is paid.